CIRCULAR No. 126.

OF NEW YORK

November 8, 1918.

PREPAYMENT OF CERTIFICATES OF INDEBTEDNESS.

TO BANKS, TRUST COMPANIES AND BANKERS,

DEAR SIRS:

In accordance with instructions received from the Treasury Department we beg to advise you of the call made by the Secretary of the Treasury today for prepayment on November 21, 1918, of the issue of United States Treasury certificates of indebtedness, Series 4D, dated August 6, 1918, maturing December 5, 1918.

Interest on certificates of this issue will cease to accrue on November 21, 1918.

The Secretary's formal announcement is as follows:

"Notice to holders of United States Treasury certificates of indebtedness of series IV D dated August 6, 1918, and maturing December 5, 1918.

All United States Treasury certificates of indebtednesss of series IV D dated August 6, 1918, and maturing December 5, 1918, are hereby called for redemption on November 21, 1918, at par and accrued interest pursuant to the provision for such redemption contained in the certificates. On November 21, 1918, interest on all certificates of said series will cease to accrue.

W. G. McAdoo,

Secretary of the Treasury.

Nov. 8, 1918."

Very truly yours,

R. H. TREMAN,

Deputy Governor.